

This document sets out the Health, Safety, Environmental and Quality Policy of Saras Ricerche e Tecnologie Srl (Sartec).

Sartec was founded in 1996 and is part of the Saras Group, a leading oil and energy player.

Constant interaction with the Saras Group's oil refinery enables Sartec to pursue constant growth also in terms of the services and technologies we offer to the market.

Through our continuous investment in R&TD, we strengthen our ability to generate innovation in industrial processes, in order to raise the quality of our performance to levels of excellence, proposing high added value solutions ensuring an outlook of growth and economic sustainability.

The Company considers Occupational Health and Safety, the Environment and Quality as key values, and protects them in its daily operations.

In line with the guidelines and principles set out in the Saras Group Policies, Sartec pursues the goal of continuous improvement, guaranteeing compliance with legal requirements and adoption of the best-practice industry principles, standards and solutions. Sartec interacts with the utmost transparency and cooperative spirit with the local communities, the authorities and all stakeholders, and ensures the involvement, training and accountability of its staff, managing relations with its stakeholders in accordance with the provisions of the Group's Code of Ethics.

Therefore, the Company's Management makes all efforts to:

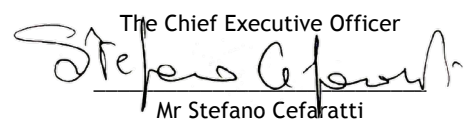
- ensure compliance with mandatory requirements;
- safeguard workers' health and safety by ensuring that appropriate prevention and protection measures are taken;
- make workers aware of the dangers and risks involved in their activities, urging all workers to take action independently and responsibly in the event of any serious and immediate health and safety danger for themselves, their co-workers or the community;
- promote all types of processes facilitating worker information and participation;
- pursue pollution prevention and implement every reasonable solution to reduce environmental impacts, promoting the rational use of natural resources, energy and materials and reducing, where possible, their consumption;
- ensure adequate preparedness for any reasonably foreseeable emergency scenario;
- ensure adequate maintenance of plant, machinery and equipment and take any measures that may be necessary to ensure workers' health and safety, improve energy efficiency and protect the environment;
- identify our customers' needs and offer them integrated solutions including products and services for environmental protection, energy efficiency, industrial services, engineering and supplies;
- promote continuous innovation and technological development in the products and services we create, in line with the Group's vision, also through investments and partnerships, in order to expand our range;
- consolidate and increase the Company's technological know-how and maintain its competitiveness by operating on the open market;
- ensure for the Group the competitiveness of Sartec's specialist services;
- create a comfortable work environment and a positive and cooperative atmosphere;
- recognise the value of each individual, also to promote workers' engagement, motivation and awareness of their role in achieving the company's objectives;
- promote the integration of professional skills and experience through cross-company processes, in order to strengthen our ability to achieve a distinctive market position. This includes fostering each worker's professional growth and evolution and streamlining and standardising work practices by applying Management System principles and methods.

The continuous improvement of Sartec's performance is pursued by establishing, in accordance with the business plan, objectives, indicators, improvement projects and actions to seize the opportunities identified at all levels.

The Integrated Management System for Health, Safety, the Environment and Quality adopted is the means for meeting the Company's requirements and achieving its business objectives. Management is committed to support the system, apply it and keep it constantly updated, effective and efficient.

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Sartec's Management ensures that this Policy is communicated to all the people who work for our Company, to partner companies, contractors and customers, and makes this Policy available to the public; it also ensures that it is implemented and kept active, by allocating the necessary resources. Implementing these principles and complying with them at all times is the objective and responsibility of the Management and all company employees, according to their respective roles and duties.

The Chief Executive Officer

Mr Stefano Cefaratti